

Office of the State Treasurer
Georgia State Financing and Investment Commission (GSFIC) Holdings
As of September 30, 2015

Georgia State Financing and Investment Commission (GSFIC): Four dedicated portfolios which invest unspent general obligation bond proceeds. Performance objective is to meet or exceed the Bank of America Merrill Lynch 0 to 1-year U.S. Treasury Index.

Duration: 0.57

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	ORIGINAL COST	MARKET VALUE	MOODY'S	S&P
BNP PARIBAS SECURITIES CORP.	Overnight Repurchase Agreement	10/01/15	\$ 250,000,000	\$ 250,000,000	\$ 250,000,000	NR	A-1
BRANCH BANKING & TRUST CO.	Collateralized Bank Account ¹	10/01/15	183,178,913	183,178,913	183,178,913	P-1	A-1
SUNTRUST ROBINSON HUMPHREY	Overnight Repurchase Agreement	10/01/15	90,000,000	90,000,000	90,000,000	P-1	A-2
GOLDMAN SACHS & CO.	Term Repurchase Agreement	10/05/15	8,000,000	8,000,000	8,000,000	NR	A-1
HSBC SECURITIES USA INC.	Term Repurchase Agreement ³	10/08/15	85,000,000	85,000,000	85,000,000	NR	A-1+
HSBC SECURITIES USA INC.	Term Repurchase Agreement ³	10/08/15	75,000,000	75,000,000	75,000,000	NR	A-1+
DEUTSCHE BANK SECURITIES INC.	Term Repurchase Agreement ³	10/09/15	50,000,000	50,000,000	50,000,000	NR	A-2
DEUTSCHE BANK SECURITIES INC.	Term Repurchase Agreement ³	10/09/15	50,000,000	50,000,000	50,000,000	NR	A-2
DEUTSCHE BANK SECURITIES INC.	Term Repurchase Agreement ³	10/09/15	50,000,000	50,000,000	50,000,000	NR	A-2
DEUTSCHE BANK SECURITIES INC.	Term Repurchase Agreement ³	10/09/15	50,000,000	50,000,000	50,000,000	NR	A-2
DEUTSCHE BANK SECURITIES INC.	Term Repurchase Agreement ³	10/09/15	50,000,000	50,000,000	50,000,000	NR	A-2
RBC CAPITAL MARKETS LLC	Term Repurchase Agreement	10/13/15	125,000,000	125,000,000	125,000,000	P-1	A-1+
WELLS FARGO SECURITIES LLC	Term Repurchase Agreement	10/13/15	70,000,000	70,000,000	70,000,000	NR	A-1+
WELLS FARGO SECURITIES LLC	Term Repurchase Agreement ³	10/14/15	50,000,000	50,000,000	50,000,000	NR	A-1+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	11/04/15	15,000,000	15,000,000	15,024,528	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	11/20/15	5,000,000	5,000,950	5,011,332	Aaa	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	01/11/16	5,000,000	4,997,000	5,005,225	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Callable Bond	01/15/16	10,000,000	9,997,000	10,016,610	Aaa	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	02/26/16	10,000,000	9,984,800	10,006,691	Aaa	AA+
GOLDMAN SACHS & CO.	Term Repurchase Agreement	03/21/16	40,000,000	40,000,000	40,000,000	NR	A-1
GOLDMAN SACHS & CO.	Term Repurchase Agreement	03/28/16	75,000,000	75,000,000	75,000,000	NR	A-1
FEDERAL NATIONAL MORTGAGE ASSOCIATION (FANNIE MAE)	Fixed Rate Bond	03/30/16	5,000,000	5,003,550	5,006,499	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Bond	05/13/16	5,000,000	5,000,000	5,014,913	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	05/24/16	30,000,000	30,000,000	30,045,322	Aaa	AA+
U.S. TREASURY NOTE	U.S. Treasury	05/31/16	30,000,000	29,948,438	30,062,407	Aaa	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	07/25/16	10,000,000	10,005,650	10,011,436	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	11/10/16	5,895,000	5,895,000	5,897,900	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	12/28/16	5,000,000	4,990,800	5,018,628	Aaa	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	01/13/17	35,000,000	35,000,000	35,038,105	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	03/10/17	10,000,000	10,056,300	10,032,434	Aaa	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	04/25/17	30,000,000	29,962,500	30,078,000	Aaa	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Callable Bond	05/01/17	50,000,000	50,000,000	50,147,150	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Callable Bond	05/15/17	20,000,000	19,990,000	20,035,374	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Callable Bond	05/25/17	10,000,000	10,000,000	10,032,327	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	06/23/17	22,000,000	22,140,800	22,105,331	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	07/27/17	5,000,000	5,000,000	5,021,296	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Callable Bond	07/28/17	5,000,000	5,000,000	5,004,275	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Callable Bond	07/28/17	15,000,000	15,000,000	15,010,695	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Bond	08/25/17	13,000,000	12,989,990	13,022,512	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Callable Bond	09/27/17	10,000,000	10,027,900	10,055,651	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Callable Bond	01/29/18	25,000,000	25,257,260	25,295,647	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	07/29/20	15,000,000	15,160,950	15,170,588	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Callable Bond	07/29/20	15,000,000	15,138,750	15,177,263	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION (FREDDIE MAC)	Fixed Rate Callable Bond	07/29/20	25,000,000	25,245,000	25,220,982	Aaa	AA+
SBA POOL 509317	Agency Passthrough	12/31/24	1,848,383.28	1,862,349.46	1,846,165.22	Aaa	AA+
SBA POOL 509528	Agency Passthrough	12/31/24	10,482,041	10,482,041	10,432,775	Aaa	AA+
SBA POOL 509416	Agency Passthrough	12/31/24	4,440,682	4,455,392	4,412,261	Aaa	AA+
SBA POOL 509444	Agency Passthrough	12/31/24	4,537,427	4,557,788	4,501,581	Aaa	AA+
SBA POOL 509683	Agency Passthrough	12/31/24	15,460,917	15,499,453	15,411,442	Aaa	AA+
			\$ 1,778,843,363	\$ 1,779,828,575	\$ 1,780,352,260		

Notes:

1. Collateralized Bank Accounts are secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, and having market value equal to or exceeding 110% of the deposit.
2. For securitized bonds with amortizing cash flows, the date on which the last principal cash flow is projected to be received is used as the maturity date.
3. Extendable Term Repurchase Agreements reprice monthly. If not extended at reprice date, both parties have option to call/put at par within 5 business days.

10/23/2015
UNAUDITED

Schedule III